

NANKANA SAHIB EDUCATION TRUST, LUDHIANA
Nankana Sahib Education of College (B.Ed)
Income and Expenditure Statement
for the year ending as on 31.03.2022

Expenditure	Amount	Income	Amount
To Accountancy Ch	150000.00	By Development Fund Fee	3500.00
To Advertisement	22800.00	By Exam Fee	513280.00
To Audit Fee	4720.00	By Prospectus Fee	84000.00
To Elect/Gen Ch	73540.00	By Tuition Fee	4680250.00
To Exam Stationery and Other	451040.00	By Interest A/c	700166.14
To Ground and Gardening	980.00		
To Legal Ch CPF	15400.00		
To Library Other Ch.	22844.00		
To Postage Ch.	383.00		
To Salary Non Teaching Staff	1064381.00		
To TA/DA	19065.00		
To Teaching Staff Salary	3152490.00		
To Telephone Ch	21948.00		
To UNIVERSITY FEE	85280.00		
To Bank Ch	2200.59		
To GST RECOVERY	3396.00		
To Inspection Exps	19758.00		
To LICENSE FEES	59000.00		
To Misc Ch/Exp.	14588.00		
To Office Stationery	22168.00		
To PROSPECTUS EXPS	2000.00		
To Refreshment/Entertainment	544.00		
To Repair/Maint Building	37467.00		
To Repair & Maint. Computer	10643.00		
To Repair/maint Misc Fixture/elect. Etc.	23419.00		
To Repair/maint of AC	230.00		
To Salary Admin Ch CPF	11827.00		
To Seminar Exp	1640.00		
To Youth Festival Exps	20000.00		
To Excess of income over expenditure	667444.55		
Total	5981196.14	Total	5981196.14

[Signature]
Accountant

[Signature]
Supdt

[Signature]
Director-Trust Affairs

[Signature]
Secretary

Audit Report
subject to our separate report of even date

Date : 28/09/2022
Place: Ludhiana



For Shiv Jindal & Co.
Chartered Accountants
FRN.011315H

[Signature]
(VIKRAM-JINDAL)
(Partner)
M.No.95464

UDIN: 22095464 BAJZWS6474

ਨਨਕਾਣਾ ਸਾਹਿਬ ਐਜੂਕੇਸ਼ਨ ਟਰਸਟ, ਲੁਧਿਆਣਾ
NANKANA SAHIB EDUCATION TRUST
(Guru Nanak Dev Engineering College)

BALANCE SHEET FOR THE YEAR ENDING 31st March 2022

LIABILITY	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
GENERAL FUND AS ON 01.04.2022	28,70,88,382.80		LAND		
Add:			At Ludhiana	3,12,00,354.09	
Surplus for the year 2021-22	2,14,62,010.26		At Samrala	5,00,000.00	3,17,00,354.09
Less:			COMPLETED BUILDING & WORKS		
Trust Share 5% Poly 21-22	12,95,095.00		College	16,40,552.16	
Gratuity + Leave Encash. Poly	50,32,182.00		Polytechnic	4,56,445.94	20,96,998.10
GNDEC Gratuity	1,33,15,141.00	1,96,42,418.00	Trust Fund Works /Water Supply		
		28,89,07,975.86	As per Schedule -K (Page -3)		2,12,35,636.13
DEVELOPMENT FUND (CAPITAL)		47,50,000.00	Eqpt. (Old Phase I-IV)		
ENDOWMENT FUND (CAPITAL)		36,46,453.18	College		25,24,175.43
PROPERTY EQUALISATION FUND (Girls Hostel Bldg Etc)		29,93,184.34	COMPLETED & WORKS IN PROGRESS (Schedule- I)		
Old NR Grants and Other Grants PMKVY Scheme		47,41,350.00	College Surplus	12,11,76,136.80	
		1,53,548.00	Poly SFS (PC Fund etc.)	7,75,74,861.24	
COLLEGE SURPLUS / D. FUND	7,49,66,662.94		CDC/RDC	1,26,69,974.61	
Fund For MBA	60,00,000.00		Trust	1,61,85,806.00	22,76,06,778.65
Hostel Reno. (room rent Degree)	50,27,007.00		Sundry Debtors & Book ADVANCE (Schedule-M)		4,01,01,232.16
Dev Fund M Tech.	20,71,383.29		MOVEABLE ASSETS FOR TRUST (Schedule -P)		1,14,10,994.33
Const. Hostel No 5	4,20,00,000.00	13,00,65,053.33	Works Against. Adv./Contribution(Sche.-J)		
			Conslg. Hostel No 5 2nd Wing	3,24,48,721.12	
GOVT. GRANTS FOR MISC. WORKS- (Sch. J)		2,01,31,500.00	Beautyfication of College Campus/Gate	2,95,944.15	
Advance against Hostel No.5 2nd Wing(Sch.J)	1,13,12,317.00		Common/Contribution works Bldgs (Schedule -J)	2,63,59,170.34	5,91,03,835.61
Constg. Open Air theater	50,00,000.00		SECURITIES & DEPOSITS (Schedule-Q)		5,65,995.78
Contribution for Poly. for Canteen (Sch.J)	5,00,000.00		BLDGS. & EQUIP. ETC. AGNST. N.R. GRANTS		
Constg. New class rooms & floor tiles	2,00,00,000.00		College (Schedule-H (P 1-4))	9,69,26,201.64	
Adv. For Concrete Lab	50,00,000.00		Poly (Schedule-H (P-5))	27,25,737.02	
Adv. For Misc works	72,37,203.00		CDRT/CDC/RDC/PC (Shed -H- p 6)	41,36,106.60	
CONTRIBUTION FROM STUDENTS FUND (Sch. J) for various projects(College & Poly.)	4,85,829.32		World Bank Grants (Shed H-p 7)	2,97,58,992.51	13,35,47,037.77
CONTRIBUTION FROM CONSULTANCY DEV. FUND for Beautification of College Main Gate	1,93,350.00		EXP. AGAINST SPECIAL GRANT FROM HON. CHIEF MINISTER		
By Wall Hostel No 3 at Trust Const (Pros.Fund)	3,00,000.00	5,00,28,699.02	P.G.Block Ext. 1st floor	26,79,394.32	
DISCRETIONARY GRANTS FROM DC.LDH Ext Lib =2.00+Widng. Road CDRT 1.50+MP Grant 1.00+1.00= 5.50 Lacs		5,50,000.00	Electric & common Building	10,61,748.72	
			Furniture	2,56,740.60	
SECURITIES & DEPOSITS (Schedule-Q)		18,88,897.12	Ext.of consultancy building 1st floor	9,15,732.25	
CONTRIBUTION FROM COLLEGE & CONS.DEV.FUND For Upgradation of Computer Lab	5,00,000.00		Spl.Maint.main building	5,76,830.42	
Less Expenditure	4,80,803.40	19,196.63	Tata bus	10,30,501.00	
NEW NON RECURRING GRANTS (Central/State Govt./UGC/& Others)			Equipment	13,63,220.00	78,84,167.31
College (Schedule 'H' P 1-4)	9,72,75,394.05		RDC Fund Recoverable		37,31,408.59
Poly State Govt.(Schedule 'H' -p 5)	28,93,401.58		CONSULTANCY DEPTT/MBA/MCA (ASSETS) (As Per Schedule-U)		1,72,81,515.48
World Bank & Other Grants (Schedule -'H' -p 7)	3,52,20,940.00		REGG.DEFICIT POLY. (Adjustable/Recoverable (Schedule 'R'))		2,79,06,902.94
CDRT/CDC/RDC/PC(Schedule -'H'- p 6)	39,77,769.74	13,93,67,505.37	SCHOOL CAPITAL EXPENDITURE		
CDRT/CDC/STC FUND			Building (Schedule 'D')	32,03,12,356.61	
Income ITI	74,90,000.00		Moveable Assets (Schedule 'E')	13,08,34,612.25	
Development Fund	34,291.27		Adv. & Book Debts (Schedule 'F')	2,04,97,308.89	47,16,44,278.75
Production Centre-1 (RDC-1)	4,91,55,632.76		Electric Sub Station of College		
PC/RDC Gratuity Fund (Staff)	43,73,935.00		Expenditure	35,93,249.00	
Interest CDC/CDRT	1,72,648.00	6,12,26,505.03	Income	35,92,167.00	1,082.00
SUNDRY CREDITOR OF TRUST (Schedule-L)		14,40,45,764.91	Corpus Fund Degree College		4,00,00,000.00
GRANTS FROM C.M. (PUNJAB)		50,00,000.00	CDRT/CDC/STC FUND		
GRANT AGAINST DEFICIT COLLEGE 2002-2003		1,39,81,522.00	Income STC		15,33,841.00
RECURRING DEFICIT POLYTECHNIC			Diploma Hostel /Room rent & Furniture		1,25,027.50
Audio Visual Centre	17,325.58		Deficit for College for 2021-22		3,48,74,752.00
Grant in Aid for 2017-18	318.00				
Grant in Aid for 2018-19	8,27,343.00				
Grant in Aid for 2020-21	345.00				
Grant in Aid for 2021-22	77,13,197.00	85,58,528.58			
BALANCE CARRIED FORWARD TO PAGE No. 2		88,00,55,683.94	BALANCE CARRIED FORWARD TO PAGE No. 2		1,13,48,76,013.62

Handwritten signatures and initials.

CONTD.....2

ਨਨਕਾਣਾ ਸਾਹਿਬ ਐਜੂਕੇਸ਼ਨ ਟਰਸਟ, ਲੁਧਿਆਣਾ
NANKANA SAHIB EDUCATION TRUST
(Guru Nanak Dev Engineering College)

BALANCE SHEET FOR THE YEAR ENDING 31st March 2022

STATEMENT OF FINANCIAL POSITION AS ON 01.04.2022

AMOUNT		TOTAL	ASSETS	
			AMOUNT	TOTAL
Surplus for the year 2021-22	28,70,88,382.80		LAND	
	2,14,62,010.26		At Ludhiana	3,12,00,354.09
			At Samrala	5,00,000.00
				3,17,00,354.09
Less:			COMPLETED BUILDING & WORKS	
Trust Share 5% Poly 21-22	12,95,095.00		College	16,40,552.16
Gratuity + Leave Encash. Poly	50,32,182.00		Polytechnic	4,56,445.94
GNDEC Gratuity	1,33,15,141.00	1,96,42,418.00		20,96,998.10
		28,89,07,975.06	Trust Fund Works /Water Supply	
			As per Schedule -K (Page -3)	2,12,35,636.13
DEVELOPMENT FUND (CAPITAL)		47,50,000.00	Equpt. (Old Phase I-IV)	
ENDOWMENT FUND (CAPITAL)		36,46,453.48	College	25,24,175.43
PROPERTY EQUALISATION FUND		29,93,184.94	COMPLETED & WORKS IN PROGRESS (Schedule- I)	
(Girls Hostel Bldg Etc)		47,41,350.00	College Surplus	12,11,76,136.80
Old NR Grants and Other Grants		1,53,548.30	Poly SFS (PC Fund etc)	7,75,74,861.24
PMKVY Scheme			CDC/RDC	1,26,69,974.61
			Trust	1,61,85,805.00
COLLEGE SURPLUS / D. FUND		7,49,66,662.94		22,76,06,778.65
Fund For MBA	60,00,000.00		Sundry Debtors & Book ADVANCE (Schedule-M)	4,01,01,232.16
Hostel Reno. (room rent Degree)	50,27,007.00			1,14,10,994.33
Dev Fund M Tech	20,71,383.29		MOVEABLE ASSETS FOR TRUST (Schedule -P)	
Const. Hostel No 5	4,20,00,000.00	13,00,65,053.23	Works Against. Adv./Contribution(Sche.-J)	
			Constg. Hostel No 5 2nd Wing	3,24,48,721.12
			Beautyfication of College Campus/Gate	2,95,944.15
			Common/Contribution works Bldgs (Schedule J)	2,63,59,170.34
				5,91,03,835.61
GOVT. GRANTS FOR MISC. WORKS- (Sch. J)		2,01,31,500.00	SECURITIES & DEPOSITS (Schedule-Q)	5,65,995.78
Advance against Hostel No.5 2nd Wing(Sch.J)	1,13,12,317.00		BLDGs. & EQUIP. ETC. AGNST. N.R. GRANTS	
Constg. Open Air theater	50,00,000.00		College (Schedule-H (P 1-4))	9,69,26,201.64
Contribution for Poly. for Canteen (Sch.J)	5,00,000.00		Poly (Schedule-H (P-5))	27,25,737.02
Constg. New class rooms & floor tiles	2,00,00,000.00		CDRT/CDC/RDC/PC (Shed -H- p 6)	41,36,106.60
Adv. For Concrete Lab	50,00,000.00		World Bank Grants (Shed H-p 7)	2,97,58,992.51
Adv. For Misc works	72,37,203.00			13,35,47,037.77
CONTRIBUTION FROM STUDENTS FUND (Sch. J)		4,85,829.32	EXP. AGAINST SPECIAL GRANT FROM	
for various projects(College & Poly)			HON. CHIEF MINISTER	
CONTRIBUTION FROM CONSULTANCY DEV. FUND		1,93,350.00	P G Block Ext. 1st floor	26,79,394.32
for Beautification of College Main Gate			Electric & common Building	10,61,748.72
By Wall Hostel No 3 at Trust Cost (Pros Fund)	3,00,000.00	5,00,28,699.32	Furniture	2,56,740.60
DISCRETIONARY GRANTS FROM DC.LDH		5,50,000.00	Ext. of consultancy building 1st floor	9,15,732.25
Ext Lib =2.00+Widng. Road CDRT 1.50+MP			Spl.Maint main building	5,76,830.42
Grant 1.00+1.00= 5.50 Lacs			Tata bus	10,30,501.00
			Equipment	13,63,220.00
SECURITIES & DEPOSITS (Schedule-Q)		18,88,897.12		78,84,167.31
CONTRIBUTION FROM COLLEGE & CONS.DEV.FUND		5,00,000.00	RDC Fund Recoverable	37,31,408.59
For Upgradation of Computer Lab	5,00,000.00		CONSULTANCY DEPTT/MBA/MCA (ASSETS)	
Less Expenditure	4,80,803.40	19,196.60	(As Per Schedule-O)	1,72,81,515.48
NEW NON RECURRING GRANTS (Central/State Govt./UGC/ & Others)		9,72,75,394.05	RECG.DEFICIT POLY.	
Collego (Schedule 'H' P 1-4)	28,93,401.58		(Adjustable/Recoverable (Schedule 'R')	2,79,06,902.94
Poly State Govt.(Schedule 'H' p 5)	3,52,20,940.00		SCHOOL CAPITAL EXPENDITURE	
World Bank & Other Grants (Schedule -'H' -p 7)	39,77,769.74	13,93,67,505.37	Building (Schedule 'D')	32,03,12,359.61
CDRT/CDC/RDC/PC(Schedule -'H'- p 6)			Moveable Asscets (Schedule 'E')	13,08,34,612.25
			Adv. & Book Debts (Schedule 'F')	2,04,97,309.89
CDRT/CDC/STC FUND		6,12,26,505.03		47,16,44,278.75
Income ITI	74,90,000.00		Electric Sub Station of College	
Development Fund	34,291.27		Expenditure	
Production Centre-1 (RDC-1)	4,91,55,632.76		Income	35,95,249.00
PC/RDC Gratuity Fund (Staff)	43,73,935.00		Corpus Fund Degree College	35,92,167.00
Interest CDC/CDRT	1,72,646.00			1,082.00
SUNDRY CREDITOR OF TRUST		14,40,45,764.91	CDRT/CDC/STC FUND	4,00,00,000.00
(Schedule-L)		50,00,000.00	Income STC	15,33,841.00
GRANTS FROM C.M. (PUNJAB)		1,39,81,522.00	Diploma Hostel Room rent & Furniture	1,25,027.50
GRANT AGAINST DEFICIT COLLEGE			Deficit for College for 2021-22	3,48,74,752.00
2002-2003				
RECURRING DEFICIT POLYTECHNIC				
Audio Visual Centre	17,325.58			
Grant in Aid for 2017-18	318.00			
Grant in Aid for 2018-19	8,27,343.00			
Grant in Aid for 2020-21	345.00			
Grant in Aid for 2021-22	77,13,197.00	85,58,528.58		
BALANCE CARRIED FORWARD TO PAGE No. 2		88,00,55,683.94	BALANCE CARRIED FORWARD TO PAGE No. 2	1,13,48,76,013.82

Amf *msj*

CONTD.....2

ਨਨਕਾਣਾ ਸਾਹਿਬ ਐਜੂਕੇਸ਼ਨ ਟਰਸਟ, ਲੁਧਿਆਣਾ
NANKANA SAHIB EDUCATION TRUST

BALANCE SHEET FOR THE YEAR ENDING 31st March 2022

LIABILITIES	AMOUNT	TOTAL	ASSETS	AMOUNT	TOTAL
BALANCE CARRIED FROM PAGE NO.1		88,00,55,683.94	BALANCE CARRIED FROM PAGE NO.1		1,13,48,76,013.62
CONSULTANCY FUND			CASH & BANK BALANCE		
Industrial Consultancy Fund(Df)			Cash in hand Trust office	39,683.00	
Reserve Fund	2,44,75,236.76		With Bank (Trust a/c)	5,64,83,805.70	
Consultancy Transport Fund	15,00,000.00		With Bank Schools (Schedule 'N')	8,79,45,385.58	
Interest	2,73,693.90		F.D.R.s Trust	30,77,00,000.00	
	46,53,646.35	3,09,02,577.01	F.D.Rs School (Schedule 'G')	8,87,35,978.00	
POLYTECHNIC DEV.FUND (SFS)			F.D.R.Prov.Fund	74,00,000.00	
Work-Shop College Share	23,80,491.78		F.D.R. (Endowment Fund) joint with PTU	2,00,000.00	
Contribution from Poly for office Reno.	1,00,00,000.00		F.D.R. (S Iqbal Singh Mem Scholarship)	3,10,870.00	
Grautly Fund Poly SFS	2,01,180.60		NSPS LDH FDR Joint with Secy.	3,12,247.00	54,91,27,969.28
Grant SGPC for Poly W-Shop	55,00,000.00				
	25,00,000.00	2,05,81,672.38			
SECURITIES HOSTEL STUDENTS					
Hostel Room Rent Sec. (Deg /dip)	95,43,660.00				
Hostel Room Rent/Fan Security (Dip Hos)	9,88,690.00	1,05,32,350.00			
HOSTEL FUNDS					
Degree Hostel Room rent	4,78,43,930.38				
Maint Fund Hostel Degree	38,50,563.00	5,14,94,493.38			
RESERVE FUND FOR TECH.BANK FOR STEP		50,000.00			
PROV. FUND TRUST STAFF		79,55,907.00			
MISC.FUND OF TRUST					
Revolving / Depreciation fund of vehicles	11,96,748.00				
Dep. Fund Tractor	3,53,700.00				
Dep.Fund Tubewell	8,87,898.93				
Dep.Fund Sewrage	1,28,033.00				
Supervision fund	1,23,61,380.81	1,49,27,760.74			
Electricity Security Staff		26,323.52			
SCHOOLS FUND					
Dev. Fund (Schedule 'A')	60,49,94,221.66				
Students Securities (Schedule 'B')	1,86,39,377.00				
Staff Securities (Schedule 'B')	1,81,53,676.60	64,17,87,275.26			
PROV.FUND & OTHER LIABILITIES OF SCHOOL					
Schedule-'C'		2,50,54,408.67			
S.IQBAL SINGH MEM.SCHOLARSHIP FUND		3,10,832.00			
INTEREST AGAINST SCHOLARSHIP FUND		3,24,699.00			
GRAND TOTAL		1,68,40,03,982.90	GRAND TOTAL		1,68,40,03,982.90

Am
Accountant

ms
Supdt

bsch
DIRECTOR TRUST AFFAIRS

Am
SECRETARY

Audit Report
Subject to our separate report of even date

FOR SHIV JINDAL & CO.
CHARTERED ACCOUNTANTS
FRN.011316N

Am
(VIKRAM JINDAL)
PARTNER
M.No 95464



PLACE: LUDHIANA

DATE: 28/07/2022

UDIN No. 22095464BAJZWS6474